

Nash's Numbers

by Alan Nash (A95)

This issue we list the next 4 months of what's on at the ExCeL Exhibition Centre in Docklands. The entrance is the West side, via Tidal Basin Road, E16.

ExCeL Events	Start Date	End Date
Equus 2002 – The Horse Event	04-04-02	07-04-02
IN COSMETICS	09-04-02	11-04-02
The APEA Forecourt Show	16-04-02	17-04-02
Public Sector Expo 2002	17-04-02	18-04-02
AirpEx 2002	30-04-02	02-05-02
London Expo	18-05-02	19-05-02
Cable & Satellite MEDIACAST	21-05-02	23-05-02
London International Wine & Spirit Fare	21-05-02	23-05-02
Korea World Class Products Show	21-05-02	24-05-02
Sweet Things	16-06-02	17-06-02
The Meetings & Incentive Travel Show	19-06-02	20-06-02
Library & Information Show	25-06-02	27-06-02
MICROSCIENCE 2002	09-07-02	11-07-02

THE EURO. Following on from February's "Euro Currency" article and last months comments by drivers, there may be some confusion over their value. The driver that exchanges 2 for 1 is overcharging (although not illegal), the other driver that charged at 3 for 2 is losing money, even if he is collecting it for a European holiday. So I would like to explain and reprint an extended conversion chart. As I write this update the Euro as stated in today's Daily Mail is 1.63. Thomas Cooke sell at 1.57 and buy at 1.73. The £/€ rate of 1.63 and the "Sell" tourist rate of 1.57 are printed in daily papers, but the important "buy back" rate is normally only shown on "Bureau de Change" window boards. So to get your money back you must charge at least the "buy back" rate. So if the evening Standard states the euro against the pound at 1.64 then the third column below £/€ 1.64 will show below it €50 as £28.50 which is the amount you will get trading it back at Thomas Cooks, which is rounded in your benefit at the buy back rate, simple 'eh. However I was surprised on my flight back from holiday yesterday (having spent all the Euros I'd taken from customers) that Airtours "In-flight" rate for purchases is 1.83. If they can get away with it, then this should be our president for charging the same rate. An even better rate for buying your holiday money.

Table based on "Buy Back" rate				Based on "AirTours" Rate "buy back" + 0.1			
Buy Back	1.73	1.74	1.75	Buy Back	1.73	1.74	1.75
£/€	1.62	1.63	1.64	£/€	1.62	1.63	1.64
Tourist rate	1.57	1.58	1.59	Tourist rate	1.57	1.58	1.59
€50	£28.90	£28.70	£28.50	€50	£27.20	£27.10	£27.00
€20	£11.50	£11.40	£11.30	€20	£10.90	£10.80	£10.80
€10	£ 5.70	£ 5.70	£ 5.60	€10	£ 5.40	£ 5.40	£ 5.40
€5	£ 2.80	£ 2.80	£ 2.80	€5	£ 2.70	£ 2.70	£ 2.70
€2	£ 1.10	£ 1.10	£ 1.10	€2	£1.00	£1.00	£1.00
€1	50p	50p	50p	€1	50p	50p	50p

Any suggestions for future issues, plus my request from last month on car washes for Taxi drivers, e-mail alan.nash@btinternet.com or drop in a note in the Callsign pigeon hole at drivers reception.